

Please provide and review the information below and indicate correctness and acceptance by signing in the space(s) provided.

A. COMMON REPORTING STANDARDS SELF-CERTIFICATION: Please read this ENTIRE section before completing this ENTIRE form.

Why are we asking you to complete this form?

To help protect the integrity of tax systems, governments around the world introduced new information-gathering and reporting requirements for financial institutions known as the **Common Reporting Standard** (the “CRS”).

The **Automatic Exchange of Financial Account Information Act** 2016 of Saint Lucia makes the CRS law in Saint Lucia and requires Bank of Saint Lucia (BOSL, our, or we) to determine where you are **tax resident** (usually where you are liable to pay income taxes). If you are tax resident **outside** of Saint Lucia, we **may** be **legally** obligated to give this information along with information relating to your accounts at BOSL to our local tax authority. Our local tax authority may then share/exchange this information with tax authorities of other jurisdictions pursuant to intergovernmental agreements to exchange financial account information.

Completing this form will ensure that we hold accurate and up-to-date information about your tax residency. Each *individual* or their agents who are identified as having ultimate control of a Passive Entity (e.g. certain trusts or investment vehicles), must complete this form whether or not they qualify as **reportable**. The information indicated on this form remains valid unless affected by a change in circumstances relating to information such as your tax status and/or other mandatory information. Changes to such information makes this form incorrect or incomplete. Therefore, if your circumstances change please inform BOSL immediately and provide an updated Self-Certification.

Who should complete the CRS CONTROLLING PERSON self-certification form?

- (1) You must complete this form if you are a Controlling Person (or the agent of such a Controlling Person) of an Entity Account Holder. An Entity Account Holder is any of the following which holds the account on its own behalf and not on behalf of another:
 - (a) a company registered under the Companies Act of Saint Lucia as a local or external company; an international business company; a body corporate established by or under an Act of Parliament of Saint Lucia; a partnership; foundation or any other legal person or legal arrangement other than an individual; or
 - (b) the owner, beneficiary, settlor or protector of a trust or, if owner, beneficiary, settlor or protector is an entity, the individual that controls that entity.You are a Controlling person of an Entity Account Holder if you have controlling ownership interest in the Entity; or, in absence of such individual, the individual who holds the position of senior managing official. Further:
 - (a) Even if you have already provided information in relation to the United States Government’s Foreign Account Tax Compliance Act (**FATCA**), you **must** provide additional information for the CRS if you qualify as **reportable**. CRS is a regulatory regime separate from FATCA with its own criteria/stipulations to which BOSL must adhere.
 - (b) If you are completing this form **on behalf of** an account holder, please ensure that you inform the holder that you have done so.
- (2) The Entity Account Holder, if the Entity is a Passive NFE, of which you are a controlling person is also required to complete a **CRS Entity Tax Residency Self-Certification Form** (CRS-E).
- (3) If you (or your principal) is an Individual Account Holder (whether as a sole trader or sole proprietor of a business) you (or your principal) are required to, complete a **CRS Individual self-certification form** (CRS-I).

You can find the aforementioned **CRS-E** and **CRS-I** forms at our website www.bankofsaintlucia.com/crs.

You can find summaries of defined terms such as **Account Holder** in the Appendix section of this form.

Where can you go for further information?

- (1) If you have any questions about this form or these instructions please visit:
 - (a) Our website www.bankofstlucia.com/crs, where you can find a list of definitions in a separate Appendix found under the CRS FORMS tab.
 - (b) One of our branches to speak to a Customer Relationship Officer
 - (c) Contact us via the following:



Please provide and review the information below and indicate correctness and acceptance by signing in the space(s) provided.

Telephone: 1 (758) 456 6999 or
1 (305) 501 2931

E-Mail: onlinesupport@bankofsaintlucia.com or
info@bankofsaintlucia.com

The **Automatic Exchange of Financial Account Information Act** of Saint Lucia which has made the CRS law in Saint Lucia and may be obtained from the Government of Saint Lucia.

(2) The Organisation for Economic Co-operation and Development (OECD) **Automatic Exchange of Information (AEOI)** website:
www.oecd.org/tax/automatic-exchange/

(3) As a financial institution, we are **not** allowed to give tax advice. Therefore, you may speak to a professional tax adviser to assist you in answering specific questions on this form.

(4) Your **domestic** tax authority/authorities can provide guidance regarding how to determine your tax status.

B. CONTROLLING PERSON'S INFORMATION *Denotes *required* information.

BR DAME DR FR LADY MISS MR

Title: MRS Ms MSG PROF REV SIR SR *First Name: _____

* Middle Name(s): _____ * Last Name/Surname: _____

*Date of Birth: _____ * City/Town/Village of Birth: _____
MMMM/DD/YYYY

*Country of Birth: _____

Contact Numbers: _____
HOME: (000) 000-0000 FAX #: (000) 000-0000 WORK: (000) 000-0000 MOBILE: (000) 000-0000

*Residential Address: _____ Mailing Address: SAME AS RESIDENTIAL ADDRESS (Select if applicable)

Address Line 1: _____ Address Line 1: _____

Address Line 2: _____ Address Line 2: _____

Country: _____ Country: _____

Zip Code: _____ Zip Code: _____

C. CONTROLLING PERSON'S INTERESTS Please enter the **legal name(s)** of the relevant Entity Account Holder(s) of which you are a Controlling Person

Entity 1 _____

Entity 2 _____

Entity 3 _____



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D. JURISDICTION(S) OF RESIDENCE FOR TAX PURPOSES AND RELATED TAXPAYER IDENTIFICATION NUMBER (TIN) OR FUNCTIONAL EQUIVALENT

Please complete section **D.1** below if you are a Controlling Person who is tax resident in a jurisdiction and indicate:

- (1) where the Controlling Person is tax resident;
- (2) the Controlling Person’s TIN for each country/jurisdiction indicated.

If the Controlling Person is tax resident in more than **three (3)** jurisdictions, please use separate copies of this sheet as needed. Where you do not provide a TIN for any of the countries/jurisdictions you list, provide the applicable reason as outlined in **Reasons A, B, or C** below.

- (i) **Reason A** – The country where the Controlling Person is liable to pay tax does not issue TINs to its residents.
- (ii) **Reason B** – No TIN is required. The jurisdiction identified issues TINs for tax purposes but does not require the collection of that TIN.
- (iii) **Reason C** – The Controlling Person is otherwise unable to obtain a TIN. For each country/jurisdiction where this reason is applied, please provide a corresponding explanation in section **D.2**.

D.1 DECLARATION OF JURISDICTION & TIN

| COUNTRY/JURISDICTION(S) OF TAX RESIDENCE | TIN | REASON IF NO TIN (A, B, C) |
|--|-----|--|
| 1. | | <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C |
| 2. | | <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C |
| 3. | | <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C |

D.2 EXPLANATIONS Please explain why you are unable to obtain a TIN if you selected **Reason C** above. Otherwise, select **Not Applicable**.

NOT APPLICABLE _____

Jurisdiction 1. _____

NOT APPLICABLE _____

Jurisdiction 2. _____

NOT APPLICABLE _____

Jurisdiction 3. _____



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E. TYPE OF CONTROLLING PERSON Please complete this section **only if you are tax resident in one or more Reportable Jurisdictions.**

| Please indicate the Controlling Person's Status for each Entity identified in section C. | ENTITY 1 | ENTITY 2 | ENTITY 3 | ENTITY 4 |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| 1. Controlling Person of a legal person – control by ownership | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Controlling Person of a legal person – control by other means | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Controlling Person of a legal person – senior managing official | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Controlling Person of a trust – settlor | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Controlling Person of a trust – trustee | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Controlling Person of a trust – protector | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Controlling Person of a trust – beneficiary | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Controlling Person of a trust – other | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Controlling Person of a legal arrangement (non-trust) – settlor-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Controlling Person of a legal arrangement (non-trust) – trustee-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Controlling Person of a legal arrangement (non-trust) – protector-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. Controlling Person of a legal arrangement (non-trust) – other-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

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F. DECLARATIONS & SIGNATURE

I understand that the information I supplied is covered by the full provisions of the terms and conditions governing my/the account holder's relationship with BOSL setting out how BOSL may use and share the information I supplied.

I acknowledge that the information contained in this form and information regarding me/the Controlling Person and any Reportable Account(s) may be provided to the tax authorities of the country/jurisdiction in which said account(s) is/are maintained. Further, the aforementioned information may be exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which I/the account holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that:

- (a) I am the Controlling Person (or am authorised to sign for the Controlling Person) of all the account(s) to which this form relates.
- (b) Where I have provided information regarding any other person (such as the Controlling Person or other Reportable Person to which this form relates) that I will, within **thirty (30)** days of signing this form, notify those persons that:
 - (i) I have provided such information to BOSL.
 - (ii) Such information may be provided to the tax authorities of the country/jurisdiction in which the account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the person may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete. I undertake to advise BOSL within **thirty (30)** days of any change in circumstances which:

- (a) Affects my/the Controlling Person's (identified in section **B** of this form) tax residency.
- (b) Causes the information contained herein to become incorrect or incomplete.

I declare further that I/the Controlling Person will provide BOSL with a suitably updated self-certification and Declaration within **thirty (30)** days of such change in the aforementioned circumstances.

I understand that if the information in this form is incorrect or incomplete, or becomes incorrect or incomplete due to a change in my status or the status of the Entity, this is a breach of the General Terms and Agreement under which the Bank does business with me and/or the Entity, and the Bank will close our account/s and may decline to do further business with us.

Note: If you filled-in this form and you are **not** the Controlling Person, please indicate the capacity in which you are signing in the '*CAPACITY' area below. For example, you may be a representative of the entity, or completing the form under a power of attorney.

*NAME (IN BLOCK CAPITALS)

*SIGNATURE

*CAPACITY

*DATE (MMMM/DD/YYYY)

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G. APPENDIX – SUMMARY DESCRIPTIONS OF SELECT DEFINED TERMS

The following are selected summaries of defined terms intended to assist you with completing of this form. You can find additional details as follows:

- (a) Within the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS”) and its associated Commentary.
- (b) Through your domestic tax authority
- (c) Through your/a professional tax advisor.

ACCOUNT HOLDER – The person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution (FI), holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

ACTIVE NFE – An NFE is “Active” if it meets certain criteria. In summary, those criteria refer to:

- active NFEs by reason of income and assets;
- publicly traded NFEs;
- Governmental Entities, International Organisations, Central Banks, or their wholly owned Entities;
- holding NFEs that are members of a nonfinancial group;
- start-up NFEs;
- NFEs that are liquidating or emerging from bankruptcy;
- treasury centres that are members of a nonfinancial group; or
- non-profit NFEs.

The criteria which classify an entity as “Active” are as follows:

- (1) less than 50% of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (2) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- (3) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- (4) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- (5) the NFE is not yet operating a business and has no prior operating history, (a “start-up NFE”) but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- (6) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (7) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (8) the NFE meets all of the following requirements (a “non-profit NFE”) : i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare:
 - (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional

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organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

- (ii) it is exempt from income tax in its jurisdiction of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
- (v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

Note: Certain entities (such as U.S. Territory NFEs) may qualify for Active NFFE status under FATCA but not Active NFE status under the CRS.

CONTROL – Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest [typically based on a certain percentage (e.g. 25%)] in the Entity. Where no natural person(s) exercise(s) control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercise(s) control of the Entity through other means. Where no natural person(s) is/are identified as exercising control of the Entity through ownership interests, then under the CRS the Reportable Person is deemed to be the natural person who holds the position of senior managing official.

CONTROLLING PERSON(S) – This is a natural person(s) who exercises control over an entity (business other than a sole trader). Where an entity Account Holder is treated as a **Passive Non-Financial Entity (NFE)**, then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term **Beneficial Owner** as described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

In the case of **Controlling Person(s) of a trust**, the Controlling Person(s) is/are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust. In the case of a legal arrangement other than a trust, **Controlling Person(s)** means persons in equivalent or similar positions.

ENTITY – A legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation. This term covers any person other than an individual (i.e. a natural person).

FATCA – An acronym for the U.S. tax provisions the **Foreign Account Tax Compliance Act**, which were enacted into U.S. law as part of the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. FATCA creates a new information reporting and withholding regime for payments made to certain non-U.S. financial institutions and other non-U.S. entities.

FINANCIAL ACCOUNT – An account maintained by a Financial Institution (FI) and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

INVESTMENT ENTITY – This refers to two (2) types of Entities as follows:

- (1) an Entity that primarily conducts, as a business, one or more of the following activities or operations for or on behalf of a customer:
 - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - (ii) Individual and collective portfolio management; or
 - (iii) Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

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Such activities or operations do not include rendering non-binding investment advice to a customer.

- (2) An Entity managed by another Financial Institution, the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

INVESTMENT ENTITY LOCATED IN A NON-PARTICIPATING JURISDICTION AND MANAGED BY ANOTHER FINANCIAL INSTITUTION – Any Entity, the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is:

- (a) managed by a Financial Institution and
- (b) not a Participating Jurisdiction Financial Institution.

INVESTMENT ENTITY MANAGED BY ANOTHER FINANCIAL INSTITUTION – An Entity is “managed by” another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (1) above in the definition of **Investment Entity**.

An Entity only manages another Entity if it has discretionary authority to manage the other Entity’s assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity

PARTICIPATING JURISDICTION – A jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list.

PARTICIPATING JURISDICTION FINANCIAL INSTITUTION – This means:

- (1) Any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and
- (2) Any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

PASSIVE NFE – Any NFE that is **not** an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

REPORTABLE ACCOUNT – An account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

REPORTABLE JURISDICTION – A jurisdiction with which an obligation to provide financial account information is in place and that is identified in a list published by the Government of Saint Lucia in the Gazette.

Reportable Jurisdiction Person – An Entity that is tax resident in a Reportable Jurisdiction(s) under the tax laws of such jurisdiction(s) – by reference to local laws in the country where the Entity is established, incorporated or managed. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. As such if an Entity certifies that it has no residence for tax purposes it should complete the form stating the address of its principal office. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to determine their residence for tax purposes.

REPORTABLE PERSON – A “Reportable Jurisdiction Person”, other than:

- (1) a corporation the stock of which is regularly traded on one or more established securities markets;
- (2) any corporation that is a Related Entity of a corporation described in clause (1);
- (3) a Governmental Entity;
- (4) an International Organisation;
- (5) a Central Bank; or



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- (6) a Financial Institution (except for an Investment Entity described in Sub Paragraph A(6) b) of the CRS that are not Participating Jurisdiction Financial Institutions. Instead, such Investment Entities are treated as Passive NFE's.)

TIN (including “**FUNCTIONAL EQUIVALENT**”) – An acronym for **T**axpayer **I**dentification **N**umber or a functional equivalent in the **absence** of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number.